



Press release

GTT's membrane technology selected for the world's largest ethane storage tank

Paris, 27 July 2026 – GTT has received an order from its partner China Chengda Engineering Co., Ltd, for the design of an ethane full-containment membrane tank in Ningbo, Zhejiang Province, China. The tank will be built for Ningbo Union King New Material Limited, a subsidiary of Union King Holding Ltd, following the strategic cooperation agreement signed with GTT in December 2025 during the French presidential state visit to China.

With a capacity of 200,000 m³, the tank will be the world's largest dedicated to ethane storage. It will support Union King Holding Ltd's expanding petrochemical operations by strengthening security of supply and operational continuity. In addition to ethane, the tank will also be capable of storing other liquefied gases, including propane, butane and LPG¹.

Drawing on GTT's decades of expertise in membrane containment systems, the GST® technology is designed to address the key challenges of onshore liquefied gas storage. Compared with conventional solutions, it improves thermal efficiency, optimises material usage, and enables the construction of very large capacity tanks. The project is scheduled for delivery in the fourth quarter of 2028.

Adnan Ezzarhouni, General Manager of GTT China, declared: *"We are proud to contribute to this landmark project alongside Union King Holding Ltd and China Chengda Engineering Co., Ltd. The selection of GST® technology for what will become the world's largest ethane storage tank confirms the confidence placed in our membrane technology in addressing the technical challenges associated with the development of increasingly ambitious and complex storage infrastructure."*

Mr. Zeng Zhizhong, Vice President of China Chengda Engineering Co., Ltd, declared: *"We are honoured to contribute to the delivery of this landmark project for Union King Holding Ltd. Combining Chengda's EPC expertise with GTT's proven membrane technology, we are committed to delivering a world-class facility that will support Union King Holding Ltd's long-term development ambitions."*

Mr. Chang Wenming, the authorised representative of Union King Holding Ltd, declared: *"We are very pleased to formalise the initial agreement reached in December 2025 with this contract"*

¹ Liquefied Petroleum Gas



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signed through Union King Holding Ltd. By adopting GTT's membrane technology, we will benefit from optimised, very large-capacity storage with multi-gas flexibility, which will significantly strengthen our ability to meet evolving supply challenges.”

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in the CAC Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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